




IMAM BUTTON INDUSTRIES LIMITED

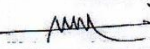
AMIN COURT (2ND FLOOR), 62-63, MOTIJHEEL, C/A, DHAKA-1000

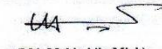
Dear Shareholder's, we are pleased to present the 2nd Quarter Financial Statements (Un-Audited) of Imam Button Industries Limited for the period ended December 31, 2017 as per Commission's letter NO. BSEC/CFD/Misc/233/2004/615 dated February 02, 2010 & BSEC's Notification No. BSEC/CMRRCD/2009-193/188/Admin/69 dated September 07, 2016.

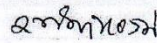
STATEMENT OF PROFIT OR LOSS & OTHER COMPREHENSIVE INCOME (UN-AUDITED) FOR THE 2ND QUARTER ENDED DECEMBER 31, 2017

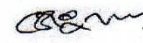
Particulars	01.07.17 to 31.12.17	01.07.16 to 31.12.16	Growth (%)	01.10.17 to 31.12.17	01.10.16 to 31.12.16	Growth (%)
	Taka	Taka		Taka	Taka	
SALES REVENUE	21,831,271	20,291,837	7.59	10,299,088	9,947,853	3.53
COST OF GOODS SOLD	(22,667,561)	(20,921,552)	(8.35)	(11,617,277)	(10,260,448)	(13.22)
GROSS PROFIT/(LOSS)	(836,290)	(629,715)	(32.80)	(1,318,189)	(312,595)	(321.69)
ADMINISTRATIVE & SELLING EXPENSES	(2,715,138)	(2,921,881)	7.08	(1,408,487)	(1,692,472)	16.78
FINANCIAL EXPENSES	(692,416)	(511,309)	(35.42)	(269,333)	(279,042)	3.48
OPERATING PROFIT/(LOSS)	(4,243,844)	(4,062,905)	(4.45)	(2,996,009)	(2,284,109)	(31.17)
OTHER INCOME/(LOSS)	67,856	-	-	52,270	-	-
NET OPERATING PROFIT/(LOSS)	(4,175,988)	(4,062,905)	(2.78)	(2,943,739)	(2,284,109)	(28.88)
PROVISION FOR CONTRIBUTION to WPPF	-	-	-	-	-	-
PROFIT/(LOSS) BEFORE TAX	(4,175,988)	(4,062,905)	(2.78)	(2,943,739)	(2,284,109)	(28.88)
PROVISION FOR INCOME TAX	(152,819)	(142,043)	(7.59)	(72,093)	(69,635)	(3.53)
DEFERRED TAX	313,782	-	-	172,001	-	-
NET PROFIT/(LOSS) AFTER TAX	(4,015,025)	(4,204,948)	4.52	(2,843,831)	(2,353,744)	(20.82)
OTHER COMPREHENSIVE INCOME	-	-	-	-	-	-
TOTAL COMPREHENSIVE INCOME	(4,015,025)	(4,204,948)	4.52	(2,843,831)	(2,353,744)	(20.82)
EARNING PER SHARE (EPS)	(0.52)	(0.55)	5.45	(0.37)	(0.31)	(19.35)
PAR VALUE TK.10						


(Samar Ranjan Lodh)
Chief Financial Officer


(Mohammad Ali)
Managing Director


(Md. Mohiuddin Miah)
Company Secretary


(Hamida Begum)
Director


(Jebunessa Akther)
Chairman

Note : (1) It appears that during this half year, the Basic EPS has slightly improved over comparative last period.
(2) The Basic EPS in the 2nd Quarter has slightly decreased over the comparative last period.



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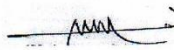
STATEMENT OF CASH FLOW (UN-AUDITED)

FOR THE 2ND QUARTER ENDED DECEMBER 31, 2017

Particulars	31.12.17	31.12.16	Growth (%)
	Taka	Taka	
CASH FLOW FROM OPERATING ACTIVITIES:			
Collection from Sales Revenue & others	22,231,053	21,930,453	1.37
Payments for purchase of raw materials & others expenses	(22,179,831)	(20,946,201)	(5.89)
Net cash provided/(used) by Operating Activities	<u>51,222</u>	<u>984,252</u>	<u>(94.80)</u>
CASH FLOW FROM INVESTING ACTIVITIES:			
Acquisition of Property Plant and Equipment	-	-	
Net cash used in investing Activities	-	-	
CASH FLOW FROM FINANCING ACTIVITIES:			
Loan Refund (Midas Financing Ltd.)	-	(477,515)	
Loan Refund (Prime Finance & Invest. Ltd.)	-	(500,000)	
Dividend Paid	-	-	
Net Cash provided/(used) by Financing Activities	-	<u>(977,515)</u>	
Increase/(Decrease) in Cash and Cash Equivalents	<u>51,222</u>	<u>6,737</u>	<u>660.31</u>
Opening Cash & Cash Equivalents	416,524	599,932	(30.57)
Closing Cash & Cash Equivalents	<u>467,746</u>	<u>606,669</u>	<u>(22.90)</u>
Net Operating cash flow per Share (NOCFPS)	0.01	0.13	(92.31)
Par Value Tk. 10			



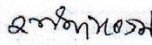
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Note :

- 1) The NOCFPS per share has decreased in this period over last period.
- 2) The NAV of this period has decreased over last period due to operating loss of the company.
- 3) The Equity has decreased over last period due to operating loss of the company.

IMAM BUTTON INDUSTRIES LIMITED

AMIN COURT (2ND FLOOR), 62-63, MOTIJHEEL C/A, DHAKA-1000


STATEMENT OF FINANCIAL POSITION (UN-AUDITED)

AS AT DECEMBER 31, 2017

Particulars	31.12.17	30.06.17	Growth (%)
	Taka	Taka	
ASSETS :			
Non-Current Assets :			
Property, Plant and Equipment	76,516,846	80,250,512	(4.65)
	<u>76,516,846</u>	<u>80,250,512</u>	<u>(4.65)</u>
Current Assets			
Inventories	4,960,263	5,163,888	(3.94)
Accounts Receivable	929,768	1,261,694	(26.31)
Advance, Deposit & Pre-payments	7,560,211	7,357,654	2.75
Cash and Cash Equivalents	467,746	416,524	12.30
	<u>13,917,988</u>	<u>14,199,760</u>	<u>(1.98)</u>
Total Assets :	<u>90,434,834</u>	<u>94,450,272</u>	<u>(4.25)</u>
Equity & Liabilities			
Equity :			
Share Capital	77,000,000	77,000,000	-
Reserve for Re-investment	3,900,198	3,900,198	-
Retained Earnings	(37,031,875)	(33,016,850)	(12.16)
	<u>43,868,323</u>	<u>47,883,348</u>	<u>(8.39)</u>
Non-Current Liabilities :			
Deferred Tax	12,445,982	12,759,764	(2.46)
Long Term Loan	-	2,618,801	-
	<u>12,445,982</u>	<u>15,378,565</u>	<u>(19.07)</u>
Current Liabilities :			
Current Portion of Long Term Loan	5,490,306	5,237,602	4.82
Loan Installment Due	3,055,050	-	-
Liability for Expenses	4,288,358	4,553,137	(5.82)
Accounts payable	10,813,640	11,077,264	(2.38)
Unclaimed Dividend	2,379,796	2,379,796	-
Provision for Tax	8,093,379	7,940,560	1.92
	<u>34,120,529</u>	<u>31,188,359</u>	<u>9.40</u>
Total Equity & Liabilities :	<u>90,434,834</u>	<u>94,450,272</u>	<u>(4.25)</u>
Net Assets Value Per Share (NAV)	5.70	6.22	(8.36)
Par Value Tk. 10			



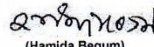
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STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)

FOR THE 2ND QUARTER ENDED DECEMBER 31, 2017

	Share Capital	Tax Holiday Reserve	Retained Earnings	Total
Balance as at July 01, 2017	7,70,00,000	39,00,198	(33,016,850)	47,883,348
Net Profit / (Loss) for this period	-	-	(4,015,025)	(4,015,025)
As at December 31, 2017	<u>7,70,00,000</u>	<u>39,00,198</u>	<u>(37,031,875)</u>	<u>43,868,323</u>
Balance as at July 01, 2016	7,70,00,000	39,00,198	(16,982,017)	63,918,181
Net Profit / (Loss) as at 31 Dec, 2016	-	-	(4,204,948)	(4,204,948)
As at December 31, 2016	<u>7,70,00,000</u>	<u>39,00,198</u>	<u>(21,186,965)</u>	<u>59,713,233</u>

